

Gfi Informatique: Acquisition of Metaware, a European specialist in the modernisation of large systems

Gfi Informatique is strengthening its capabilities in migration and IT modernisation solutions

Saint-Ouen (France), 1st December 2016 - Gfi Informatique, a major player in digital solutions and services, announced today the acquisition of Metaware. With this deal, the Group is strengthening its lead in digital transformation solutions for legacy applications.

With 20 years of experience and more than 200 projects to its credit, Metaware is one of the leading European players in solutions and services for systems modernisation. The company, which has prestigious customers such as Axa, BNP, Club Med, the French Social Security, PMU, Airbus Helicopters, Caja de Valores (Argentine stock exchange) and Renault, stands out from its peers in that it benefits from unique know-how, combining specialised software tools for code manipulation and testing with hyper-industrialised processes, as well as close relationships with large publishers such as Oracle and IBM. The company consists of around sixty experts and realises sales of between €7m and €10m per annum.

Gfi Informatique intends to focus on business continuity and developing synergies in product offerings so as to leverage Metaware's solutions in order to offer its major customers maintenance and digital transformation of their legacy assets with well-reined in costs, schedules, and risks.

"With its large number of customer references and a team of recognised experts, Metaware has unique assets on which Gfi Informatique plans to capitalise in order to become the benchmark IT modernisation partner for key accounts in Europe and beyond" **specifies Vincent Rouaix, Chairman and Chief Executive Officer, Gfi Informatique.**

"Metaware will be able to build on the merger to increase its market coverage and innovate so as to offer our customers modernisation and maintenance solutions tailored to their business challenges (agility) and cost reduction objectives. All the team at Metaware is closely involved with me in working on the newly-formed entity's momentum, and we're all very excited about the prospects it opens up" **explains Metaware founder Jean-Luc Bellet.**

Disclaimer:

The items in this press release other than historical facts are estimates. They do not constitute guarantees because of the inherent difficulties in forecasting results. Actual results may differ considerably from explicit or implicit forecasts.

About Gfi Informatique

Gfi Informatique is a major player in value-added IT services and software in Europe that through its differentiated approach occupies a strategic position between global firms and niche entities. With its multi-specialist profile, the Group offers its customers a unique combination of proximity, sector organisation and industrial-quality solutions. The Group has around 12,500 employees and generated revenue of €894 million in 2015.

Gfi Informatique is listed on the Paris Euronext, NYSE Euronext (Compartment B) - ISIN Code: FR0004038099.

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